

Carolina Investment Property Wire

Spectrasite Building Sold	<p>Crown West Realty LLC of Spokane, WA/New York, NY completed a \$13 million deal for the 112,000 square-foot office building at 400 Regency Forest Drive that was once the headquarters for Spectrasite Communications before that company was acquired last year by Tower Communications. The building is Crown West's second Triangle acquisition. Earlier this year they purchased Gateway Center I and II from Duke Realty for \$17.3 million.</p>	<p>Leaders in the consultation and sale of investment property.</p>
Concourse Building Sold	<p>Highwoods Properties last month sold the 132,194 SF Concourse Building on Copley Parkway in Morrisville to Atlantic Investment Management of Raleigh for \$12.9 million, or almost \$98 per square foot. The property, visible from Interstate 40, is about 80 percent occupied. Atlantic also bought the Ironwood and Leatherwood buildings, at Highwoods Office Park, from Highwoods for \$6.5 million last year.</p>	<p>CB Richard Ellis 1201 Edwards Mill Road Suite 100 Raleigh, NC 27607 919.831.8200T 919.856.2530F</p>
Crown West Purchases CentrePort in Triad	<p>Crown West Realty LLC completed a deal to purchase the CentrePort Portfolio in Greensboro, North Carolina for \$26,550,000 from Liberty Property Trust. The CentrePort portfolio consists of 4 Class A office buildings totaling 263,368 SF which were 72% occupied at the close of sale. Ben Kilgore and Dodson Schenck of CB Richard Ellis, in Raleigh and Greensboro respectively, represented Liberty Property Trust in the sale.</p>	<p>201 S. College Street Suite 1900 Charlotte, NC 28244 704.376.7979T 704.331.1259F</p>
CB Richard Ellis Completes Sale of Spring Lake Apartments	<p>CB Richard Ellis and G&S Properties LLC completed the sale of the 186,300 SF, 225 Unit, North Pointe and Lake Charles Apartments in Spring Lake, NC for \$5,062,426. The sales effort was led by Jeff Glenn of CB Richard Ellis and Brian Grabowski of G&S Properties LLC.</p>	<p>324 W. Wendover Ave. Suite 170 Greensboro, NC 27408 336.373.8800T 336.373.0603F</p>
Weston One For Sale	<p>The Weston One office building located at 1001 Winstead Drive in Cary, NC has been put up for sale by its owner DRA Advisors. The 212,000 SF Class A office building is comprised of 5 floors, was built in 1988, and is currently 98% leased. The property is home to such prestigious tenants as RH Donnelly, United Health Care and Pharmanet. The sales effort is being led by Daniel Sachs of DTZ, Rockwood LLC.</p>	<p>One West Fourth Street Suite 610 Winston Salem, NC 27101 336.631.9380T 336.773.1098F</p>
The Village Sold	<p>CB Richard Ellis recently completed the sale of The Village, a 300 Unit Class A apartment community located in Raleigh near I-440 and Six Forks Road, to GreyStar for \$25,200,000. The sales effort was led by Jeff Glenn and Jay Sumner of the Raleigh and Charlotte Office of CB Richard Ellis respectively, representing the seller, Korman Communities.</p>	<p>www.cbre.com</p>
4 th Of July	<p>HOPE YOU AND YOUR FAMILY HAVE A SAFE AND RESTFUL 4TH OF JULY!!</p>	

Compiled by **Jeff A. Glenn, Ben W. Kilgore, IV, Butch Miller, Jimmy Poole and Joe Graham, Raleigh, NC, Dodson Schenck, Greensboro, NC, Ryan Clutter, Charlotte, NC and John Reece, Winston Salem, NC**

Investment Property Advisors